

*Programme for the 2012 New Zealand Finance PhD Symposium  
8-9 February 2012  
Hosted by School of Economics and Finance (Albany)  
Massey University*

**Wednesday 8 February 2012**

|                   |  |
|-------------------|--|
| 9:00am – 10:00am  | Symposium Registration<br><i>Venue: QA Foyer</i>   |
| 10:00am           | Welcome and introduction of Professor Ron Masulis<br><i>Venue: QA1</i>   |
| 10:30am – 12:00pm | <b>Current Research Issues in Finance</b><br><i>Venue: QA1</i><br>Professor Ron Masulis  |
| 12:00pm – 1:00pm  | Lunch<br><i>Venue: QA Foyer</i>  |
| 1.00pm – 3:00pm   | <b>Empirical Research in Finance</b><br><i>Venue: QA1</i><br>Associate Professor Bart Frijns   |
| 3:00pm – 3:30pm   | Afternoon Tea<br><i>Venue: QA Foyer</i>  |
| 3:30pm – 5:30pm   | <b>The Research Journey (Bright ideas, writing up, publication, referee reports etc)</b><br><i>Venue: QA1</i><br>Professor Ron Masulis |
| 5:30pm            | BBQ hosted by School of Economics and Finance<br><i>Venue: Study Centre Lounge, Study Centre</i>                                       |

**Thursday 9 February 2012**

|                   |  |
|-------------------|--|
| 8:00am – 10:00am  | <b>PhD Presentation Session 1A</b><br><i>Venue: QB8, Quad B, Level 3</i>     |
| 8:00am – 10:00am  | <b>PhD Presentation Session 1B</b><br><i>Venue: QB7, Quad B, Level 2</i>     |
| 10:00am – 10:25am | Morning Tea<br><i>Venue: Quad B Staff Lounge, Level 3</i>                    |
| 10.30am – 12:30pm | <b>PhD Presentation Session 2A</b><br><i>Venue: QB8, Quad B, Level 3</i>     |
| 10.30am – 12:30pm | <b>PhD Presentation Session 2B</b><br><i>Venue: QB7, Quad B, Level 2</i>     |
| 12:30pm           | PhD Students attend Colloquium<br><i>Venue: Quad B Staff Lounge, Level 3</i> |

*Preliminary Programme – PhD Symposium*  
*Thursday 9 February 2012*

**8:00am – 10:00am, PhD Presentation Session 1A**

*Venue: QB8, Quad B, Level 3*

***Do deal or target size matter?***

Azilawati Banchit, University of Waikato

Discussant: Ben Jacobsen, Massey University

***Against the tide: The commencement of short selling and margin trading in mainland China***

Saqib Sharif, Massey University

Discussant: Russell Poskitt, The University of Auckland

***The Halloween effect everywhere and all the time***

Cherry Zhang, Massey University

Discussant: John Lee, The University of Auckland

**8:00am – 10:00am, PhD Presentation Session 1B**

*Venue: QB7, Quad B, Level 2*

***Does corporate governance impact on the sustainable return of IPOs in New Zealand?***

Gaoxiang Wang, University of Waikato

Discussant: David Ding, Massey University

***Past Returns and Fund Selection***

Annie Zhang, Massey University

Discussant: Henk Berkman, The University of Auckland

***An empirical study on the determinants of capital structure in New Zealand listed firms***

Nirosha Hewa Wellalage, University of Waikato

Discussant: Ting Yang

**10:00am – 10:20am, Morning Tea**

*Venue: Quad B Staff Lounge, level 3*

**10:30am – 12:30pm - PhD Presentation Session 2A**

Venue: QB8, Quad B, Level 3

***Corporate Governance and Performance: A Study of Microfinance Institutions in South Asian Countries***

Uzma Shahzad, Massey University

Discussant: Nuttawat Visaltanachoti, Massey University

***Short-Selling Constraints and Asset-Pricing Models***

Min Bai, Massey University

Discussant: Russell Gregory-Allen, Massey University

***Fire sales and contagion in financial assets***

Paul Geertsema, University of Auckland

Discussant: Leigh Roberts, Victoria University of Wellington

**10:30am – 12:30pm - PhD Presentation Session 2B**

Venue: QB7, Quad B, Level 2

***Profitability of the Simple Technical Trading Rules: An Out-of-Sample Test***

Jiali Fang, Massey University

Discussant: Alastair Marsden, The University of Auckland

***Doing Nothing Wrong vs. Doing Nothing Right: The Effect of Peer Pressure on the Dynamic Process of Corporate Social Responsibility***

Christo Ferreira, Massey University

Discussant: Ben Marshall, Massey University

***Gradual Information Diffusion between Stock and Currency Markets***

Helen Lu, Massey University

Discussant: Toby Daghish, Victoria University of Wellington

**12:30pm – 1:30pm, Lunch (Start of Colloquium)**

Venue: Quad B Staff Lounge, level 3

PhD students are encouraged to attend the Finance Colloquium at the completion of the PhD Symposium. [Refer programme](#) for full details.

