

New Zealand Finance Colloquium 2014

Thursday, 13th February 2014		NZFC 2014, Day 1	
12h00 to 13h00		Lunch WF Level 7 Foyer	
Corporate Governance	Room WF710	Investments	Room WF711
Session I-1		Session II-1	
Session Chair: Alireza Tourani-Rad	13h00 to 15h00	Session Chair: Bart Frijns	13h00 to 15h00
<i>Reading Between the Lines: Financial Reporting, Implied Corporate Social Responsibility and Corporate Financial Performance.</i> Christo Ferrelra, David K Ding and Udomsak Wongchoti		<i>How Practical Is Statistical Significance?</i> Alexander Molchanov, Ben Jacobsen and Cherry Zhang	
<i>Does a Failure of Governance Really Matter? Stock Price Evidence from Australia</i> David Tripe, Michael L McIntyre and Fangjin Chen		<i>The Predictive Power of Dividend Yields for Stock Returns: Risk Pricing or Mispricing?</i> Glenn Boyle and Yanhui Li	
<i>Inside the Network: Trading of Inside and Outside Stocks by Corporate Insiders</i> Henk Berkman, Paul Koch and P. Joakim Westerholm		<i>Predictability of Corporate Bond Returns: A comprehensive study</i> Hai Lin, Chunchi Wu and Guofu Zhou	
<i>Regulatory Responses to Risks from Financial Innovation Following the GFC: Evidence from the G20</i> Ivan Diaz-Rainey, John K Ashton and Rosalind Whiting		<i>Optimal VWAP Tracking</i> Jedrzej Bialkowski, Daniel Mitchell and Stathis Tompaidis	
15h00 to 15h30		Coffee Break WF Level 7 Foyer	
Corporate Finance	Room WF710	New Zealand Markets	Room WF711
Session I-2		Session II-2	
Session Chair: Hardjo Koerniadi	15h30 to 17h30	Session Chair: Katrin Gottschalk	15h30 to 17h30
<i>The Capital Structure of Small Public Firms</i> Christina Atanasova, Evan Gatev and Daniel Shapiro		<i>High frequency exchange rate behaviour of the NZD/USD exchange rate in response to macroeconomic announcements</i> Alastair Marsden and Mahesh Chhagan	
<i>Do Good Starts Make Good Finishes? The Case of CEO Pay</i> Helena Cimerova		<i>The Long-Run Performance of the New Zealand Stock Markets: 1899 - 2012</i> Bart Frijns and Alireza Tourani-Rad	
<i>Earnings Management around CEO Turnovers</i> Helen Lu, Paul Geertsema and David H Lont		<i>Are CEOs Paid Like Bureaucrats? A Comparative Study of Public Sector Corporations and Publicly Listed Companies in New Zealand</i> Krishna Reddy and Shuai Wang	
<i>The relationship between firm growth, firm cash flow volatility, entrepreneurship and values</i> Michael O'Connor Keefe and James Tate		What in the world moves NZ bond yields Michelle Lewis and Lauren Rosborough	
18h00 to 19h00	4 Seasons Restaurant	Drinks Sponsored by: Cengage Learning, Edify Ltd and McGraw Hill	
19h00 to 21h00		Dinner Sponsored by SIRCA	
Friday, 14th February 2014		NZFC 2014, Day 2	
Personal Finance	Room WF710	Investments	Room WF711
Session I-3		Session II-3	
Session Chair: Aaron Gilbert	08h30 to 10h30	Session Chair: Jose Da Fonseca	08h30 to 10h30
<i>Financial Literacy and KiwiSaver Decisions</i> Aaron Gilbert, Ken Hyde, Alireza Tourani-Rad and Kyle Lee		<i>On Style-based Feedback Trading of Mutual Fund Managers</i> Bart Frijns, Aaron Gilbert and Remco Zwinkels	
<i>Peer Effects and Asset Allocation</i> Annie Zhang, Ben Jacobsen and Ben Marshall		<i>Is the Disposition Effect Related to Momentum in the Chinese Stock Market?</i> Peiming Wang, Liu Liu Kong and Min Bai	
<i>How do the Search Costs and Uncertainty Affect the Incentives to Search for Maximum Wages and Minimum Prices?</i> Jyh-Bang Jou and Tan Lee		<i>News Sentiment and Momentum</i> Thanh D Huynh and Daniel R Smith	
<i>Financial Literacy and Participation in Risky Asset Markets: A Spurious Relationship?</i> Marco Eugster		<i>Correlation and Lead-Lag Relationships in a Hawkes Microstructure Model</i> Jose Da Fonseca and Riadh Zaatour	
10h30 to 11h00		Coffee Break WF Level 7 Foyer	
Corporate Finance	Room WF710	NZ Markets/ Alternative Investments	Room WF711
Session I-4		Session II-4	
Session Chair: Peiming Wang	11h00 to 13h00	Session Chair: Olga Dodd	11h00 to 13h00
<i>Short Sales Constraints and Price Adjustment to Earnings Announcements</i> Min Bai, Alireza Tourani-Rad and Yafeng Qin		<i>Cross-hedging International Milk-derived Products</i> Jedrzej Bialkowski and Jan Koeman	
<i>Estimating the distribution rate for imputation credits</i> Martin Lally		<i>Growth of Bitcoin Market in New Zealand: Red Flag or Fraud?</i> Noel Yahanpath and Zeb Wilton	
<i>Sources of Value in Mergers and Acquisitions</i> Reza Yaghoubi, Stuart Locke and Jenny Gibb		<i>Savvy Investments: Vineyard Development in New Zealand's Premier Wine Producing Region</i> Toby C Daghish and Guy W Robinson	
<i>Agency Costs of Equity and Accounting Conservatism: A Real Options Approach</i> Tan (Charlene) Lee		<i>Shattered Dreams: House Prices and New Zealand Monetary Policy</i> William Wilson, Ishwarya Nalli and Andrew Cardow	
13h00 to 14h00		Lunch and Best Paper Awards WF Level 7 Foyer	