UC University of Canterbury | Business School Te Kura Umanga

NEW ZEALAND FINANCE COLLOQUIUM 2022

PhD Symposium Programme for Thursday 17 February 2022

Welcome: ***Professor Jedrzej Bialkowski***
Head, Department of Economics and Finance,
UC Business School
University of Canterbury 9:45 **– 10 am**
Venue: Virtual Room 1

PhD Sessions – 10:00 – 12:00 pm

Session 1A – Investmens, Venue: Virtual Room 1	Session 1B – Corporate Finance, Venue: Virtual Room 2
Chairperson: Professor David Tripe, Massey University	***Chairperson: Professor Martin Young, Massey University***
The Role of Hedgers and Speculators in the Currency Futures Markets	**Is art a good choice for investment?**
Jungah Yoon, University of Otago	Yue Yuan, Massey University
Risk-neutral moments and return predictability: International evidence	**Incorporating psychological factors in measuring financial capability levels**
Junyu Zhang, University of Otago	Meg Wedlock, Massey University
Dynamic volatility spillover across oil-dependent currencies	**Predicting loss severities for residential mortgage loans: A decomposition approach**
Thao Thac Thanh Nguyen, Massey University	Justin Tang, Massey University
Retirement Income Sufficiency and Financial Market Participation in New Zealand	**Economic Consequences of Corruption Investigation of Corporate Executives – Evidence from China**
Xiaobo Xu, Massey University	Yongfei Xie, University of Auckland

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<tr><td colspan="2">Welcome and Keynote Speech 1:15-2:45 pm , Venue: <u>Virtual Room 1</u></td></tr>
<tr><td colspan="2">1:15- 1:25 Welcome –Prof Paul Ballantine, Executive Dean, UC Business School, University of Canterbury</td></tr>
<tr><td colspan="2">1:30- 2:45 Keynote Speaker: Prof Laura T. Starks, Charles E. and Sarah M. Seay Regents Chair in Finance at the McCombs School of Business, University of Texas at Austin, President-Elect of the American Finance Association
Topic: Climate risk and investors</td></tr>
<tr><td colspan="2">Concurrent Session 1 – 2:45 pm – 4:00 pm</td></tr>
<tr><td>Session 1A – Corporate Finance I, <u>Venue: Virtual Room 1</u></td><td>Session 1B – COVID-19 pandemic & Capital Markets, <u>Venue: Virtual Room 2</u></td></tr>
<tr><td>Chair: Helen Roberts, University of Otago</td><td>Chair: Muhammad A. Cheema, University of Otago</td></tr>
<tr><td>Ji (George) Wu
Massey University
Directors and Officers Liability Insurance and Maturity Mismatch: Evidence from China</td><td>Muhammad A. Cheema
University of Otago
The 2008 Global Financial Crisis and COVID-19 Pandemic: How Safe are the Safe Haven Assets?</td></tr>
<tr><td>Helen Roberts
University of Otago
Board Gender Diversity and Women in Senior Management</td><td>Olga Dodd
Auckland University of Technology
The role of inventory in firm resilience to the Covid-19 crisis</td></tr>
<tr><td>Heng Geng
Victoria University of Wellington
Does Board Overlap Promote Coordination Between Firms?</td><td>Harvey Nguyen
Massey University
Disaster Resilience: Government Responses and Default Risk Around the World</td></tr>
<tr><td colspan="2">Afternoon Tea Break 4:00-4:30 pm</td></tr>
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Colloquium Programme for Thursday 17 February 2022	
Concurrent Session 2 – 4:30 – 5:45 pm	
Session 2A – *Investment I,* Venue: Virtual Room 1	**Session 2B – *Finanancial Markets & Macroeconomic Factors,* Venue: Virtual Room 2**
Chair: Helen Lu, University of Auckland	**Chair: Ivan Indriawan, Auckland University of Technoliogy**
Helen Lu University of Auckland *Where is the risk in risk factors?*	**Muhammad Tahir Suleman** University of Otago *Quality of financial reporting and uncertainty: role of political signals and life cycle*
Leon Li University of Waikato *When safe-haven asset is less than a safe-haven play*	**Ivan Indriawan** Auckland University of Technology *Intraday Return Predictability in the Crude Oil Market: The Role of EIA Inventory Announcements*
Mia Pham Massey University *Who keeps company with the wolf will learn to howl: Does political corruption affect financial adviser misconduct?*	**Muhammad A. Cheema** University of Otago *Different safe harbours in different winds: Do safe havens differ when the oil price falls for different reasons?*

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Colloquium Programme for Friday 18 February 2022		
Concurrent Session 3 –8:45 am – 10:00 am		
Session 3A – Investment II – Virtual Room 1	**Session 3B – Corporate Finance II – Virtual Room 2**	**Session 3C – Capital Markets – Virtual Room 3**
Chair: Jedrzej Bilakowski, University of Canterbury	***Chair: Susanna Lu, University of Waikato***	***Chair: Kuntal Das, University of Canterbury***
Jianhui Li University of Otago *The Shape of the Implied Volatility Smirk, Investor Sentiment, and the Cross-Section of Stock Returns*	**Paul Geertsema** University of Auckland *Who issues stock? Insights from predicting SEOs with machine learning*	**My Phan** Massey University *A measurement of risk culture: evidence fom the U.S. financial institutions*
Thanh Vu University of Auckland *Hidden in the spotlight: The impact of media emotion intensity on the commodity futures market*	**Susanna Lu** University of Waikato *Corporate Social Responsibility and Financialization: Evidence from China*	**Kuntal Das** University of Canterbury *The Impact of Debt Maturity and Financing Constraints on Corporate Investment: Evidence from China*
Jedrzej Bialkowski University of Canterbury *Quality of political signals and return predictability*	**Muhammad Tahir Suleman** University of Otago *CEOs' Marital Status and Corporate Cash Holdings*	**Borhan Bhuiyan** Massey University *Dividend Payout and Financial Restatement: US Evidence*
Morning Tea Break 10:00 am – 10:30 am		

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Colloquium Programme for Friday 18 February 2022		
10:30- 11:30 am Keynote Speaker: Oliver Mander, CEO of New Zealand Shareholders Association **Topic: Why Corporate governance quality matters for investors, Venue Virtual Room 1**		
Concurrent Session 4 – 11:30 am – 12:45 pm		
Session 4A – NZ & AUS Capital Markets – Virtual Room 1	**Session 4B – Quantitative Finance and Asset Pricing – Virtual Room 2**	**Session 4C – Corporate Finance III – Virtual Room 3**
Chair: Moritz Wagner, University of Canterbury	***Chair: Toby Daglish, Victoria University***	***Chair: Thao Nguyen, AUT***
Mortiz Wagner University of Canterbury *Differences between NZ and US individual investor sentiment: More noise or more information?*	**Pakorn Aschakulporn** University of Otago *Bakshi, Kapadia, and Madan (2003) Risk-Neutral Moment Estimators: A Gram-Charlier Density Approach*	**Thao Nguyen** Auckland University of Technology *Firm age and speed of the adjustment of capital structure: Evidence from Vietnam*
Prasad Hegde Auckland University of Technology *Does Local or Global Economic Policy Uncertainty Explain Institutional Investors' Performance in New Zealand?*	**Toby Daglish** Victoria University of Wellington *Optimal Retirement Wealth*	**Lu Wang** Massey University *"Spotlight" top executives and earnings quality, reputation vs political objectives: Evidence from China's state-owned enterprises*
James Murray ARA Institute of Canterbury *Dividends Divided: Australian Dividends and Shareholder Reinvestment*	**Sanghyun Hong** University of Canterbury *The Pricing of Liquidity Risk Factors*	**Huy Viet Hoang** Lincoln University and National Economics University *Are co-opted boards socially responsible?*
Lunch Break 12:45 pm – 1:45 pm		
1:45 – 2:30 pm	**Award Ceremony**	**Venue: Virtual Room 1**

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