

PhD Symposium Programme for Thursday 17 February 2022

Welcome: Professor Jedrzej Bialkowski Head, Department of Economics and Finance,

UC Business School

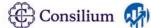
University of Canterbury 9:45 - 10 am

Venue: Virtual Room 1

PhD Sessions - 10:00 - 12:00 pm

Session 1A – Investmens, Venue: Virtual Room 1 Session 1B – Corporate Finance, Venue: Virtual Room		
Chairperson: Professor David Tripe, Massey University	Chairperson: Professor Martin Young, Massey University	
The Role of Hedgers and Speculators in the Currency Futures Markets	Is art a good choice for investment?	
Jungah Yoon, University of Otago	Yue Yuan, Massey University	
Risk-neutral moments and return predictability: International	Incorporating psychological factors in measuring financial capability	
evidence	levels	
Junyu Zhang, University of Otago	Meg Wedlock, Massey University	
Dynamic volatility spillover across oil-dependent currencies	Predicting loss severities for residential mortgage loans: A	
Thao Thac Thanh Nguyen, Massey University	decomposition approach	
Retirement Income Sufficiency and Financial Market Participation in	Justin Tang, Massey University	
New Zealand	Economic Consequences of Corruption Investigation of Corporate	
Xiaobo Xu, Massey University	Executives – Evidence from China	
	Yongfei Xie, University of Auckland	

















Colloquium Programme for Thursday 17 February 2022

Welcome and Keynote Speech 1:15-2:45 pm, Venue: Virtual Room 1

1:15- 1:25 Welcome - Prof Paul Ballantine, Executive Dean, UC Business School, University of Canterbury

1:30- 2:45 Keynote Speaker: Prof Laura T. Starks, Charles E. and Sarah M. Seay Regents Chair in Finance at the McCombs School of Business,

University of Texas at Austin, President-Elect of the American Finance Association

Topic: Climate risk and investors

Concurrent Session 1 – 2:45 pm – 4:00 pm		
Session 1A – Corporate Finance I, Venue: Virtual Room 1	Session 1B – COVID-19 pandemic & Capital Markets, Venue: Virtual	
	Room 2	
Chair: Helen Roberts, University of Otago	Chair: Muhammad A. Cheema, University of Otago	
Ji (George) Wu	Muhammad A. Cheema	
Massey University	University of Otago	
Directors and Officers Liability Insurance and Maturity Mismatch:	The 2008 Global Financial Crisis and COVID-19 Pandemic: How Safe are the	
Evidence from China	Safe Haven Assets?	
Helen Roberts	Olga Dodd	
University of Otago	Auckland University of Technology	
Board Gender Diversity and Women in Senior Management	The role of inventory in firm resilience to the Covid-19 crisis	
Heng Geng	Harvey Nguyen	
Victoria University of Wellington	Massey University	
Does Board Overlap Promote Coordination Between Firms?	Disaster Resilience: Government Responses and Default Risk Around the World	
Afternoon Tea Break 4:00-4:30 pm		

















Colloquium Programme for Thursday 17 February 2022				
Concurrent Session 2 – 4:30 – 5:45 pm				
Session 2A – Investment I, Venue: Virtual Room 1	Session 2B – Finanancial Markets & Macroeconomic Factors, Venue:			
	<u>Virtual Room 2</u>			
Chair: Helen Lu, University of Auckland	Chair: Ivan Indriawan, Auckland University of Technoliogy			
Helen Lu	Muhammad Tahir Suleman			
University of Auckland	University of Otago			
Where is the risk in risk factors?	Quality of financial reporting and uncertainty: role of political signals and			
	life cycle			
Leon Li	Ivan Indriawan			
University of Waikato	Auckland University of Technology			
When safe-haven asset is less than a safe-haven play	Intraday Return Predictability in the Crude Oil Market: The Role of EIA			
	Inventory Announcements			
Mia Pham	Muhammad A. Cheema			
Massey University	University of Otago			
Who keeps company with the wolf will learn to howl: Does political	Different safe harbours in different winds: Do safe havens differ when the			
corruption affect financial adviser misconduct?	oil price falls for different reasons?			













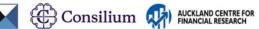




Colloquium Programme for Friday 18 February 2022			
Concurrent Session 3 –8:45 am – 10:00 am			
Session 3A – Investment II – <u>Virtual Room 1</u>	Session 3B – Corporate Finance II – Virtual	Session 3C – Capital Markets – Virtual Room 3	
	Room 2		
Chair: Jedrzej Bilakowski, University of	Chair: Susanna Lu, University of Waikato	Chair: Kuntal Das, University of Canterbury	
Canterbury			
Jianhui Li	Paul Geertsema	My Phan	
University of Otago	University of Auckland	Massey University	
The Shape of the Implied Volatility Smirk, Investor	Who issues stock? Insights from predicting SEOs	A measurement of risk culture: evidence fom the	
Sentiment, and the Cross-Section of Stock Returns	with machine learning	U.S. financial institutions	
Thanh Vu	Susanna Lu	Kuntal Das	
University of Auckland	University of Waikato	University of Canterbury	
Hidden in the spotlight: The impact of media	Corporate Social Responsibility and	The Impact of Debt Maturity and Financing	
emotion intensity on the commodity futures	Financialization: Evidence from China	Constraints on Corporate	
market		Investment: Evidence from China	
Jedrzej Bialkowski	Muhammad Tahir Suleman	Borhan Bhuiyan	
University of Canterbury	University of Otago	Massey University	
Quality of political signals and return	CEOs' Marital Status and Corporate Cash	Dividend Payout and Financial Restatement: US	
predictability	Holdings	Evidence	
Morning Tea Break 10:00 am – 10:30 am			

















Colloquium Programme for Friday 18 February 2022 10:30- 11:30 am Keynote Speaker: Oliver Mander, CEO of New Zealand Shareholders Association Topic: Why Corporate governance quality matters for investors, Venue Virtual Room 1 Concurrent Session 4 - 11:30 am - 12:45 pm Session 4A – NZ & AUS Capital Markets – Virtual Session 4C – Corporate Finance III – Virtual Session 4B – Quantitative Finance and Asset Room 3 Room 1 Pricing – Virtual Room 2 Chair: Moritz Wagner, University of Canterbury Chair: Toby Daglish, Victoria University Chair: Thao Nguyen, AUT **Mortiz Wagner** Pakorn Aschakulporn **Thao Nguyen** University of Canterbury Auckland University of Technology University of Otago Bakshi, Kapadia, and Madan (2003) Risk-Neutral Differences between NZ and US individual Firm age and speed of the adjustment of capital investor sentiment: More noise or more Moment Estimators: A Gram-Charlier Density structure: Evidence from Vietnam information? Approach **Prasad Hegde Toby Daglish** Lu Wang Auckland University of Technology Victoria University of Wellington Massev University Does Local or Global Economic Policy Uncertainty Optimal Retirement Wealth "Spotliaht" top executives and earnings auglity. Explain Institutional Investors' Performance in reputation vs political objectives: Evidence from China's state-owned enterprises New Zealand? James Murray Sanghyun Hong **Huy Viet Hoang** ARA Institute of Canterbury University of Canterbury Lincoln University and National Economics Dividends Divided: Australian Dividends and The Pricing of Liquidity Risk Factors University Shareholder Reinvestment Are co-opted boards socially responsible? Lunch Break 12:45 pm - 1:45 pm **Award Ceremony Venue: Virtual Room 1** 1:45 - 2:30 pm



