

# New Zealand Finance Colloquium 2023 Best Paper Award Ceremony

School of Economics and Finance  
Victoria University of Wellington  
February 16-17, 2023

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# Best PhD Student Paper Award

Presented by

**Nick Nguyen**

Professor of Finance

Director of Centre for Financial Research Research

Auckland University of Technology



**AUCKLAND CENTRE FOR  
FINANCIAL RESEARCH**

# Best PhD Student Paper Awards (Equal Split)

**Green Innovation and Voluntary Carbon Disclosure**

**by**

Heng Geng (Victoria University of Wellington), Hai Lin (Victoria University of Wellington), Ilan Noy (Victoria University of Wellington), and **Zijun Zhao (Victoria University of Wellington)**

**and**

**Credit Risk Assessment: Does Corporate Culture Matter?**

**by**

Harvey Nguyen (Massey University), Mia Hang Pham (Massey University), and **Quynh Pham (Massey University)**

# BLR Outstanding Research Award

## Founders of the colloquium

B for Glenn Boyle (University of Canterbury)

L for **Martin Lally** (Former faculty and current seminar attendee of Victoria University)

R for Larry Rose (California State University San Bernardino)

# BLR Outstanding Research Award

**Judicial Independence and Corporate Innovation: Evidence from the  
Establishment of Circuit Courts**

by

Shaojie Lai (Jiangxi University of Finance and Economics)

Laifeng Yang (Shandong University)

Qing (Sophie) Wang (Jiangxi University of Finance and Economics)

**Hamish D. Anderson (Massey University)**

# CFA ARX Best Paper Award

Presented by

**Christina Leung, CFA**

Principal Economist & Head of Auckland Business

Head of Membership Services

New Zealand Institute of Economic Research



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# CFA ARX Best Paper Award

**Insider Trading and Corporate Board Reforms: International Evidence**

by

Dien Giau (Richard) Bui (Yuan Ze University)

**Harvey Nguyen (Massey University)**

Mia Hang Pham (Massey University)

# Craigs Investment Partners Best Paper Award for Capital Markets

Presented by

**Rousseau Lötter**, PhD, CFP  
Head of Portfolio Analytics



# Craigs Investment Partners Best Paper Award for Capital Markets

**Broker and Institutional Investor Short Selling**

by

**Ben R. Marshall (Massey University)**

Nhut H. Nguyen (Auckland University of Technology)

Nuttawat Visaltanachoti (Massey University)

Jennifer Zhu (New Zealand Exchange)

# INFINZ Best Paper Award for Investments

Presented by

**Jim McElwain**

Executive Director

Institute of Finance Professionals New Zealand Inc



# INFINZ Best Paper Award for Investments

**Firm-Specific Climate Risk and Market Valuation**

by

**Henk Berkman (University of Auckland and University of Sydney)**

Jonathan Jona (Tulane University)

Naomi Soderstrom (University of Melbourne)

# Ministry of Business, Innovation and Employment (MBIE) Best Paper Award for Capital Markets

Presented by

**Peter Ranger**

Senior Policy Advisor

Financial Markets | Small Business, Commerce and Consumer Policy



**MINISTRY OF BUSINESS,  
INNOVATION & EMPLOYMENT**  
HĪKINA WHAKATUTUKI

# Ministry of Business, Innovation and Employment (MBIE) Best Paper Award for Capital Markets

**Broker and Institutional Investor Short Selling**

by

**Ben R. Marshall (Massey University)**

Nhut H. Nguyen (Auckland University of Technology)

Nuttawat Visaltanachoti (Massey University)

Jennifer Zhu (New Zealand Exchange)

# NZX-CGI Best Paper Award in Corporate Governance

Presented by

**Kristin Brandon**

Head of Policy and Regulatory Affairs



# NZX-CGI Best Paper Awards (two) in Corporate Governance

**Ex-EPA Employees: Regulatory Schooling or Greenwashing?**

by

Ben R. Marshall (Massey University)

Justin Hung Nguyen (Massey University)

**Nhut H. Nguyen (Auckland University of Technology)**

Buhui Qiu (University of Sydney)

Nuttawat Visaltanachoti (Massey University)

**and**

**Do Co-opted Boards Influence Financial Statement Readability?**

by

Ammar Ali Gull (*ESSCA and Vietnam National University*)

**Muhammad Tahir Suleman (University of Otago)**

Asad Ali Rind (*South Champagne Business School*)

Rizwan Mushtaq (OCRE Research Laboratory)