**Firm age and capital structure dynamics: Evidence from a transitional economy**

**First Author**

Dr Thao Nguyen

Lecturer

School of Business and Law

Edith Cowan University,

Australia

Email: [thao.nguyen@ecu.edu.au](mailto:thao.nguyen@ecu.edu.au)

**Second and Corresponding Author**

Dr Vijay Kumar

Senior Lecturer

School of Accounting, Finance and Economics

Waikato Management School, University of Waikato

Private Bag 3105, Hamilton 3240

New Zealand

ddi  [+ 64 7 858 5009](tel:%2B%2064%207%20838%204466%20ext%207878)/Mobile: [+ 64 2 040 294827](tel:%2B%2064%207%20838%204466%20ext%207878)

https://orcid.org/0000-0001-9100-5728

Email address: [vijay.kumar@waikato.ac.nz](mailto:vijay.kumar@waikato.ac.nz)

Third Author

Ha Trang Le

Lecturer

Department of Finance and Banking,

Thuongmai University,

Hanoi, Vietnam

Email address: [lehatrang@tmu.edu.vn](mailto:lehatrang@tmu.edu.vn)

**Conflict of interest:** None

**Funding information:** This research did not receive any specific grant from funding agencies in the public, commercial, or not-for-profit sectors.