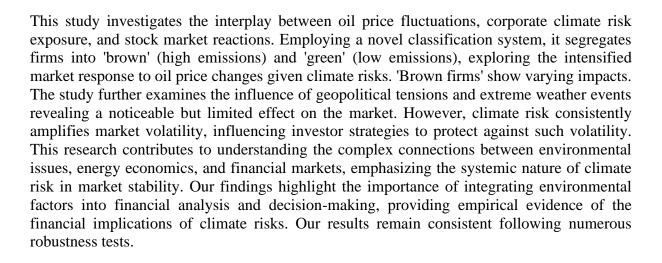
Crude Climate Economics: Oil Shocks, Climate Risk Exposure, and the Responsive Behaviour of Stock Markets

Abstract



Keywords: firm-level climate risk exposures; oil price changes; stock markets; war sentiment; geopolitical uncertainty.

Acknowledgements: Dulani Jayasuriya is a Lecturer, Aria Wang is a Masters candidate at University of Auckland Accounting and Finance Department (12 Grafton Road, Auckland, New Zealand). The authors wish to acknowledge the insightful comments and suggestions of various seminar participants. Contact author email: d.jayasuriya@auckland.ac.nz